# **CAPITAL ALLOWANCES**

## FOR PLANT AND MACHINERY

Date: 24 Aug 2016 (Wednesday) Renaissance Hotel, Kuala Lumpur Venue:

Event Code: WS/044

21 Sept 2016 (Wednesday) Date:

Symphony Suite, Ipoh Venue:

WS/045 Event Code:

9.00am to 5.00pm Time:

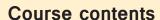


The area of capital allowances is one of the most important areas of income tax affecting businesses of sizes and industries. This course explains in-depth the capital allowances rules in respect of plant and machinery. It also deals with the complex areas such as acquisition of motor vehicle under hire purchase, replacement of spare parts, disposal subject to control and treatment of Goods and Services Tax (GST). The course incorporates updates from Budget announcements, public rulings and recent tax cases.

### Who should attend

Speaker's profile
Thenesh Kannaa is a partner at Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing income tax and GST advisory. He is a fellow member of the Association of Chartered Certified Accountants (FCCA, UK) and a member of the Malaysian Institute of Accountants (MIA), the Chartered Tax Institute of Malaysia (CTIM) and the International Fiscal Association (IFA, Netherlands). He also holds a diploma in International Taxation from Leiden University, Netherlands and is a licensed tax agent (Income Tax and GST) in Malaysia.

Thenesh has experience working at a legal firm, accounting firms and the academia, being adjunct to a university ranking within the top 100 in the world. He has also presented on numerous tax topics in more than 100 forums, conferences and seminars organised by various institutions. Thenesh is co-author of several books on Malaysian taxation including the Manual of Capital Allowances and Charges, published by CCH. He has been interviewed on contemporary tax matters by the Traxx.fm (RTM 4), V'Buzz (Astro TV), New Straits Times and the Malaysia SME business newspaper. He is also a member of the CTIM's Editorial Committee and the Technical Committee for Indirect Taxes.



- Meaning of plant and machinery with the highlight of recent Malaysian cases
- Qualifying plant expenditure (QPE) and its restriction in respect of withholding tax and motor vehicles
- Initial and annual allowance criteria and rates
- Accelerated capital allowances and the mutual exclusions
- CA in respect of QPE "incurred" prior to commencement of business
- Small value assets and short life assets
- Hire-purchase transactions
- Assets used for non-business use / multiple businesses
- The wide statutory meaning of "disposal"
- Balancing allowance / charge
- Adjustments to QPE and RE
- Disposal of motor vehicle with restricted QPE
- Replacement of spare parts
- Two-year clawback rule and its administrative exceptions
- Controlled transfer
- Carrying forward of allowances and change in shareholding
- Highlight of Public Rulings 4/2013, 5/2014, 10/2014, 12/2014 and 6/2015
- Implications of Goods and Services Tax (GST) on capital allowances:
  - · Upon acquisition or construction of the
  - · Upon GST annual adjustment and capital goods adjustment
  - · Upon disposal of the asset
- Tax Saving ideas









# **Registration Form**

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

### CAPITAL ALLOWANCES FOR PLANT AND MACHINERY

### \*Registration Fees

☐ CTIM/ACCA Member

☐ Member's Firm Staff

□ Non-Member

**Klang Valley** RM424.00 RM477.00

**Outstation** RM424.00

RM530.00 \* The above registration fees are inclusive of 6% GST

RM477.00

### **Enquiries**

Tel: 03-2162 8989 Fax: 03-2161 3207

03-2162 8990

Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1, Megan Avenue II,

No 12, Jalan Yap Kwan Seng, 50450 Kuala Lumpur

### **Contact Person:**

For Klang Valley events:

Ms Yus (ext 121 / yusfariza@ctim.org.my) Ms Jaslina (ext 131 / jaslina@ctim.org.my)

For Outstation events:

Mr Jason (ext 108/ jason@ctim.org.my) Ms Ramya (ext 119 / ramya@ctim.org.my) General enquiries:

Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes		
Date Venue	Date Venue	
☐ 24 Aug 2016 Renaissance Hotel, Kuala Lumpur	☐ 21 Sept 2016 Symphony Suite, Ipoh	
Participant's Contact Details		=
Full Name :	Company :	
		_
I/C Number :	Designation :	_
CTIM/ACCA Membership No :	Tel:	_
Company Address :	Fax :	_
	Email:	_
Dietary Requirements (if any) :	Mobile:	_
Payment Method	Credit Card details	=
I / we hereby enclose	Card No Expiry Date	_
☐ Cash for Amount of RM		]
	Cardholder's Name ( as per credit card )	1
☐ Cheque No For Amount of RM	Carantonia, o Hamo (ao para trontonia)	
(Non-refundable and made payable to "CTIM-CPE"		-
Online Payment via CIMB Clicks (Please attach together the transaction slip)		
☐ MASTER / VISA Credit Card	Cardholder's Signature	_ ∋
For amount of RM		
	Company Stamp & Signature Date	- 9

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration
The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

**Recording**Video / Sound recording is strictly prohibited.